



BFIA LEARNING MAP

TOPIC ANIMATIONS, VIDEO AND RESOURCE

SUMMARY

DIVISION III LEARNING MAP – Supports for Instruction

Please Note: Here you will find specific resources that can support teaching the targeted areas of knowledge, skills, attitudes, and behaviours. Going forward, we will be adding more resources over time to support teachers – and these will be posted as they are completed in the coming months.

We also welcome your feedback in terms of how you provided instruction and what you did with your students. New ideas and strategies that you submit can lead to new lesson plan ideas – so we are keen to hear from you! We hope you find these resources helpful in supporting your instruction.

1. Money Decisions – In Your Life

- 1. Video: “Factors Influencing Money Decisions”**
<https://finlit101.ca/en/topic/factors-influencing-money-decisions>
This helps to get students thinking about the various influences in their life that are impacting, or could impact, their money decisions. One of the key goals in helping youth with making good money decisions is to do just that – get them thinking. Research has shown that people often make many money decisions without a great deal of thought – whereas taking even a brief moment to pause and think frequently leads to better money decisions. So, this video can help to get students thinking about their money decisions – and the possible things that are influencing their choices.
- 2. Video: “Important Money Decisions People Often Face”**
<https://finlit101.ca/en/topic/important-money-decisions-people-often-face>
This video can further encourage students to think about their financial decisions – not just the ones that they face today but also the ones that may lie ahead for them in the future.
- 3. Video: “Take the Time”**
<https://moneylaughs.com/videos/take-the-time/>
This video, produced by the Just For Laughs Gags Group, humorously introduces the notion of taking time to make good money decisions – something already noted as important. There are some “Money Tips” at the end of the video that can be reviewed and discussed with students. There is also a Lesson Plan associated with this video that you can reference and use if you wish.
- 4. Video: “Decision-Making: Key Steps”**
<https://finlit101.ca/en/topic/decision-making-key-steps>

This, we suggest, may be the most important of the resources provided for this Topic. This video suggests a series of steps for making a good, thoughtful decision – a money decision or any other kind of decision. It is a decision-making guide that can help with decision-making throughout life.

5. **Video: “Tips for Making Good Money Decisions”**

<https://finlit101.ca/en/topic/tips-fo-wise-decision-making>

This video would follow the Decision-making Steps video well as it then brings the focus back to money decisions with a series of tips that can be discussed with students.

6. **Video:” “Scam Alert”**

<https://moneylaughs.com/>

This is a good capstone video for the Topic as it focuses on ways that others can try and influence your money decisions for their interest and not yours. It helps reinforce the idea of taking time to make good decisions, think about what is affecting your decisions, and to be cautious so as to be able to avoid possible frauds and scams. Examples of the methods used by those who aim to defraud, or scam can be discussed, and it should help encourage students to be cautious when making money decisions – and be aware of how legitimate some scams can appear to be

7. **Text: “Money and Youth” – Book or Online Edition**

www.moneyandyouth.com

This resource is most generally used at grades 9 and older but you will find Modules 1, 2, 3, and 4 in the “Money and Youth” resource to be highly complementary to the content in the videos.

There is also a Teacher’s Guide for each of the Modules that you might want to refer to. You, or your students if you wish, can access this resource online at the link above. Free class sets of the “Money and Youth” book area available to Alberta teachers. Over 670,000 copies of the book are in circulation in homes and schools across Canada and it serves as a “Guide to Financial Literacy” for youth. Contact CFE through the information on the “Building Futures in Alberta” website to request one or more class sets and/or a copy for yourself.

2. Basic Money Management

1. **Video: “Factors Affecting Your Value”**

<https://vimeo.com/640264221/b045d15bc9>

This helps to get students thinking about the various influences in their life that are impacting, or could impact, their money decisions. One of the key goals in helping youth with making good money decisions is to do just that – get them thinking. Research has shown that people often make many money decisions without a great deal of thought – whereas taking even a brief moment to pause and think frequently leads to better money decisions. So, this video can help to get students thinking about their money decisions – and the possible things that are influencing their choices.

2. **Animation: “Deciding Between Needs and Wants”**

<https://finlit101.ca/en/topic/deciding-between-needs-and-wants>

This animation is focussed upon students having money and trying to decide what they will spend it on or whether they might even just save it. Now it’s time for students to choose what to do with it. It can be confusing for students this age to figure it out. So, where should you start? If student can begin by defining what they need and what they want based on their personal values. This module will help students prioritize where their money should go now, and in the future, so they can make the right decisions.

3. **Video: “Need It, Want It, It’s Your Call” – Money Laughs**

<https://moneylaughs.com/>

Humour can be a great teaching tool. This vignette, although humorous in nature, carries a serious message and, hopefully, teaches us the importance of protecting our personal information. There is no humour in having your personal information stolen and then used by the person who stole it. Imagine – it’s just like having your wallet or purse stolen!!! With the great number of passwords and PINs that most people have these days it is possible to have some of this information stolen if we do not take care to ensure that it is safeguarded. How do we do this? The activities suggested below will give some answers but each of us must make certain that we do not share or reveal this information to anyone but those we trust. Failure to do so could result in great difficulties and loss of money and personal identity.

4. **Text: “Money and Youth”, pages 6-8 (Book or Online Edition) - Taking Control: Setting Goals and Finding a Balance**
<https://moneyandyouth.com/wp-content/uploads/2018/10/Money- and-Youth-2021-Module-1.pdf>
 This resource is generally used at grades 9 and older but you will find Modules 1, 2, 3, and 4 in the “Money and Youth” resource to be highly complementary to the content in the videos. There is also a Teacher’s Guide for each of the Modules that you might want to refer to. You, or your students if you wish, can access this resource online at the link above. Free class sets of the “Money and Youth” book area available to Alberta teachers. Over 670,000 copies of the book are in circulation in homes and schools across Canada and it serves as a “Guide to Financial Literacy” for youth. Contact CFEE through the information on the “Building Futures in Alberta” website to request one or more class sets and/or a copy for yourself.
 Each of us must figure out what will make us happy – today, tomorrow, next week, next year, and in the years to come. Students If you are one who thinks more about today and tomorrow rather than the future, you are probably one who likes “instant gratification” – that is, when you want something, you want it now

5. **Text: “Money and Youth”, pages 11-23 (Book or Online Edition) - Your Goals and Your Values**
<https://moneyandyouth.com/wp-content/uploads/2018/10/Money-and-Youth-2021- Module-2.pdf>
 As adolescents become more active using money, it is important for them to become skilled in handling those funds. In order to do this, they need to become aware of factors which influence a person and the degree to which those factors can affect their use of money. By becoming more aware, the students will be better able to make wise decisions and avoid unnecessary spending and perhaps harmful and wasteful decisions. This lesson will explore the motivators and controllers that affect the way in which people use money. It examines an individual’s value system and goals and explores the degree to which things such as peer pressure, envy and advertising impact a person. The unit has the students work in groups and small group discussions and requires them to complete a creative assignment.

3. Finding, Getting and Keeping a Job

1. **Video: “Employment Income”**
<https://vimeo.com/629662884/19d3db70e7>
 Everyone will need some form of income. Opportunities for students can lie in any number of different types of areas such as the government, for family members, the needs of a neighbour, retail stores, and even as an entrepreneur with their own business. The challenge is to find one for which the student has the necessary skills and talents, including the employability skills and enterprising skills that are often required to get and keep a job.

2. **Animation: “Factors Affecting Employment Income”**
<https://drive.google.com/file/d/1lxN7BjLp1Cr4rll8MhUm5UvgBtz93HC8/view>
 It is very likely that students do not realize that there are many factors that can control their employment and their employment income. These factors can influence not only job prospects, but also the wage or salary a person can earn working in a job. Unfortunately, there are other factors than can affect income as well such as gender, age or race. Some, as employees, we can control but others we cannot. It’s important that students are aware of these various factors so they can do what’s needed to position themselves to earn as much as possible.

3. **Animation: “Possible Benefits Beyond Income”**
https://drive.google.com/file/d/1TgPRtsSf9ZuL9_Dd4G8DsfgpCWHIC7yB/view
 This animation identifies benefits as some of the perks that some employers pay to their employees. The benefits may come in the form of additional perks and privileges that the company may pay in part or in full on your behalf. Sometimes there is quite a difference in the employee benefit packages between business and industry. Some benefits include vision, dental and life insurance coverage or paid overtime or holiday bonuses. The animation reviews many of the possible benefits that students should consider as part of the total benefit package for employees before deciding on which company to work for.

4. **Video: “Beyond Employment, Other Sources of Income”**
<https://vimeo.com/643308807/33d79098ee>
 So where does money really come from? The video outlines five ways to get money: self- employment;

investment income; inheritance; government transfers; lotteries and gambling. Most of us do it the old-fashioned way and simply work more often than not for someone else, hopefully in a career that you are passionate about! At the end of the video, students will have a more informed understanding of the pros and cons of the different ways in which people make money.

5. **Animation: “Paycheque Deductions”**

https://drive.google.com/file/d/1s9j_zCtDoDodymspLC6m7vYkhv6gOCJ5/view

Everyone eagerly waits for payday. When students first look at their paycheque, they often feel that there must be some mistake because the amount is less than what they had expected. There are so many new terms to learn – income tax, CPP, EI, insurance, among others! Students can get a better understanding of what they actually are through watching this animation as it walks students through paycheque deductions – both required and personally beneficial.

6. **Video: “Career Planning”**

<https://vimeo.com/640286878/802e9d164f>

This video reviews the *Top 8 Career Planning Tips*. It invites students to think about what they might want to do for a career and then evaluate their options. Students need to access their skills and prioritize their options. Students can start with volunteering and even using their contacts to identify what they might be interested in doing so or even what might be available to them. Setting short- and long-term goals for finding, getting and keeping a job, helps provide focus with planning and searching for the job.

7. **Text: “Money and Youth”, page 70 – “Tips for Finding a Job”**

<https://moneyandyouth.com/wp-content/uploads/2018/10/Money-and-Youth-2021-Module-6.pdf>

At some point in time, adolescents will need to look for a job. It can be a daunting process. The first time is usually the hardest. They will need to be sure their resume is well done, accurate, and presents their case for employment as best they can. Often job seekers will start with their contacts, then routinely search through a variety of online postings or visit businesses to see if they are hiring. The following is a link to a section of “Money and Youth” that will provide students a variety of top job search tips.

8. **Text: “Money and Youth”, pages 71-72 – “Tips for Preparing a Resume”**

<https://moneyandyouth.com/wp-content/uploads/2018/10/Money-and-Youth-2021-Module-6.pdf>

This link is to a section of “Money and Youth” that will enable students to review the key parts of a resume and the importance of a good cover letter. For many, if not most, jobs people need to prepare a resume and cover letter. It’s sometimes hard for younger students to prepare a resume because they may not have had any or much previous experience. A resume is an introduction to potential employers about who they are, their skills, any accomplishments that they’ve had and why they’re the best person for the job. The cover letter provides an opportunity to expand on the information within their resume.

9. **Text: “Money and Youth”, pages 73-75 – “Tips On Job Interviews”**

<https://moneyandyouth.com/wp-content/uploads/2018/10/Money-and-Youth-2021-Module-6.pdf>

Interviewing is a very stressful situation for some people while others may find it a pleasant experience. In either case, though, it is important to be prepared. This resource walks students through sample questions employers may ask in a job interview, questions employers cannot legally ask in a job interview and recommendations for the actual day of the interview.

4. Phones, Video Games, and Extra-Curricular

1. **Video: “Smartphones and Plans”**

<https://vimeo.com/640593100/39e233e433>

Many students have their own phones but data plans, family plans are all different. How the phone is used, what you will use it for, who you share it with and how it will be paid for each additional service can all add up. It’s important for students and their families to decide what coverage they want and then check around before committing to a plan.

5. Basic Money Management

1. **Video: “Money Laughs: “Mind Your Money”**

<https://moneylaughs.com/>

Have you ever been in a situation where you are using your ATM card to make a purchase and the next person in line seems to be standing too close? This video topic concerns teaching students the importance of protecting their money and their personal information. Now that students have a bank card, have set passwords and a PIN number, it's important to protect that personal information from thieves. Through the use of humor, students watch the antics of an elderly gentleman attempt to capture the personal information of a variety of shoppers. There is a summation at the end that provides students with useful tips for protecting their personal information.

2. **Video: “Pros and Cons of Credit”**

<https://vimeo.com/637659102/78f4d38062>

Using a credit card can seem like the solution to a problem and sometimes it is. But a credit card is certainly not ‘free money’ and it can be tempting to ‘buy now and pay later.’ But there are pros and cons of using credit. This video looks at a variety of scenarios identifying pros and cons of using a credit for each situation. Credit cards can also help to track spending. In addition to credit cards as a source of credit, sometimes a consolidation loan can be used to consolidate a number of bills to reduce the amount of interest that is paid each month. Sometimes, though, credit encourages people to live beyond your means and purchasing items that are not needed. Managing debt and credit well is an important part of good money management.

3. **Animation: “How Financial Institutions Work”**

https://static1.squarespace.com/static/5a2f0006f9a61e8b0732c355/t/5bae5b89104c7b7a4c3a107f/1538153354541/MoneyMon.Pol.Cda-Module_3.pdf

Students may not realize that financial institutions are businesses that exist to make a profit. Some students may have parents or relatives who are share-holders of their bank who receive a share in the profits of that institution. This is a link to a section of “Money and Monetary Policy in Canada” that will enable students to better understand how financial institutions work – and how they aim to earn a profit. Banks must manage their funds to the service needs of clients – deposits, withdrawals, investments, loans, etc. This reading looks at the various way financial institutions earn income. It also looks at costs. Financial institutions have overhead costs such as employee salaries, property expenses, advertising, and taxes, just to name a few. Using bank services effectively requires that students are aware of the financial decisions they are making each time they interact to ensure the decisions are in their best interests.

4. **Animation: “Budgeting and Tracking Spending”**

<https://vimeo.com/637481849/fc21035c1d>

This animation illustrates how a budget is really a plan that students can use month-to-month to keep track of how they use their money. A budget helps guide money decisions as well as setting priorities for how one wants to use their money. In addition, by tracking where their money is going, students can see where they may be spending too much money and ways, they could be saving more money to reach their financial goals. Everyone, whether they earn a little money, or a lot of money, can benefit from using a budget. The animation offers some general budget categories to use in addition to tips for consideration.

5. **Video: “Tracking Your Spending”**

<https://vimeo.com/637481849/fc21035c1d>

Putting together a budget is a responsible thing to do for one's own self-interest. This video illustrates the importance of both tracking your spending and using a budget to help stay in control of your money. A budget includes a monthly summary of both income and expenses and helps support for better decision making with respect to spending and saving – for entertainment, school supplies, dinner out, trips, larger purchases like a car or surprise expenses that may come along! Students are encouraged to use apps and tools available from their financial institution. If money is managed well, it shouldn't be surprising to discover where your money is going – it should be going where you want it to go. Students are also advised to make changes as needed to achieve your financial goals.

6. **Video: “Why Pay More” – Money Laughs**

<https://moneylaughs.com/>

Students need to be aware that different financial institutions offer similar but different services at a variety of different rates and costs. There are also fees and penalties that may relate to missing payments and making late payments. Managing money well involved “comparison shopping” when selecting a financial institution – and also paying bills on time to avoid fees and penalties. As the video notes “Why Pay More” when you don’t have to.

6. Understanding Credit and Debit

1. **Video: “Why Borrow Money”**

<https://vimeo.com/640819240/a38dd20bc1>

This video illustrates that there are a variety of sources for people to borrow money – from family members, friends, financial institutions, etc. This money could be in the form of cash, lines of credit, loans, etc. There are also government loans to help students with education and training. This video explores different reasons why people may look to borrowing money – from a car to a home, to a trip, to start a business, to education. There are many reasons why many a person may need, or want, to borrow money over the course of their life. The most important thing that students need to understand is to only borrow what you are able to pay back - set their own debt limits – don’t let others set them for you.

2. **Animation: “Types of Debt and Credit”**

<https://moneyandyouth.com/wp-content/uploads/2018/11/Money-and- Youth-2021-Module-11.pdf>

This link to a section of “Money and Youth” that will take students through the various forms of credit that people might encounter. Credit cards all have a limited maximum amount and high borrowing interest rates on balances. A variety of borrowing scenarios are discussed, all with the pros and cons for borrowing the money. Checking out a variety of different offerings from financial institutions is important in order to find the one that will work best for them.

3. **Animation: “The Cost of Borrowing”**

<https://moneyandyouth.com/wp-content/uploads/2018/11/Money-and- Youth-2021-Module-11.pdf>

Borrowing money always comes at a cost. The type of loan and the length of time over which the money is borrowed will determine how much in total must be paid back to the lender. Some loans, like borrowing money for a car or a house are longer-term loans while borrowing for a new gaming system is shorter. The fee for borrowing money, or the interest to be paid back, can also depend hopefully on the type of loan. Students should also understand factors that can impact whether they are able to get a loan. For example, a financial institution will require that an application is completed and will check your credit rating before you are approved for a loan. Your credit rating and your personal circumstances can influence whether or not you receive a loan or if you have to pay a higher interest rate. The above link (from a section of Money and Youth) informs students about interest rate calculations, comparisons with types of loans, types of lenders and shares more tips with students about borrowing money and questions that they should ask before making a decision.

4. **Video: “Get The Credit You Deserve” – Money Laughs**

<https://moneylaughs.com/>

This video is a humorous look at several people trying to borrow money from a financial institution. The sketch goes through the scenarios where all clients are denied funds. They are subjected to a questionnaire and, seemingly, a credit check. All are shocked when a loud flashing ‘Denied’ computer message results and their credit card is cut up. At the end of the sketch, there is a summation that provides students with additional information about borrowing money and credit scores.

7. The Basics of Investing

1. **Animation: “The Magic of Compounding”**

<https://moneyandyouth.com/wp-content/uploads/2018/11/Money-and-Youth-2021-Module-13.pdf>

This is a link to a section of “Money and Youth” that will enable students to learn about compound interest and how it works over the long term to help increase the value of savings and investments. Like a snowball gathering snow as it rolls downhill, picking up more and more snow to grow in size, so too, can money increase through the “magic of compounding.”

2. **Video: “Tips for Saving Money”**
<https://vimeo.com/640321921/02ee8aa7bd>
 Saving is usually critical when it comes to achieving goals. Savings also enable one to be ready for surprise expenses – or opportunities that arise. It can be a challenge to save money but, with saving being so important, it is important to find ways to save if we can. This video offers “Tips” for ways to save money.
3. **Video: “Do They Have the Right Stuff” – Money Laughs**
<https://moneylaughs.com/videos/do-they-have-the-right-stuff/>
 It may seem like everybody wants to give you advice about investing your money. But it is important to get advice, when you need it, from trained, qualified people. Financial advisors earn the necessary qualifications and experience to help investors create and manage an investment portfolio. This video takes a humorous approach to showing the importance of working with a qualified adviser.

8. The Basics of Investing

1. **Animation: “Are You an Entrepreneur? - Quiz”**
<https://www.youtube.com/watch?v=-PEkunsJMLY>
 This animation introduces students to the term ‘entrepreneur’. It can mean a variety of things from someone who starts up a business to someone who has a special set of skills that can be applied to any kind of endeavour. Entrepreneurs are independent, self-reliant, self-confident, mentally and physically tough, and achievement oriented. Entrepreneurs like to feel in control of the venture or situation. In a quiz format, the animation invites students to consider whether this might be a future career path for them
2. **Video: “Contributions of Entrepreneurs”**
<https://vimeo.com/634933533/b3ade5b84c>
 Entrepreneurs can be found everywhere. They are often smart, creative, goal-oriented risk-takers that seek out opportunities for new ventures and learn from experience. They create innovative, new, or improved products or services that make small or sometimes grand scale changes that can impact communities or even societies as a whole. The efforts and contributions of entrepreneurs help the economy grow and can create opportunities for others through jobs and opportunities for other new ventures. The video identifies the many contributions of entrepreneurs and invites students to consider whether entrepreneurship might be a future career for them to consider
3. **Animation: “The Entrepreneurial Person”**
<https://www.youtube.com/watch?v=vy5QEgDrkFo>
 To be successful as an entrepreneur usually requires a variety of skills. This animation guides students through a variety of skills and characteristics that are often common among entrepreneurs.
4. **Entrepreneurship: The Spirit of Adventure**
<http://cfeespiritofadventure.com/>
 This is a link to a complete website featuring interviews with, and profiles of, successful entrepreneurs from all across the country – including David Chilton, author of The Wealthy Barber and Guy Laliberté – one of the founders of Cirque du Soleil. There are many brief video segments from the entrepreneurs offering advice on different topics – including the important of financial literacy for entrepreneurs. There are also links to questionnaires to help students assess their interest in, and aptitude for, entrepreneurship

9. The Basics of Insurance and Reducing Risk

1. **Video: “Intro to Insurance”**
<https://vimeo.com/640624185/d170adf5c5>
 This video provides students with an introduction to insurance. Insurance is about reducing or eliminating risk. It introduces students to a variety of different types of insurance: general insurance; life or health insurance. An insurance policy is purchased from an insurance company to protect the things that you care about and value. The policy holder pays premiums each month for the insurance which was purchased. The video provides

students with illustrative examples of how the cost varies by the amount of risk you, or the type of item you want insured (i.e., think 25- year-old male car insurance; chain smoker; large house).

2. **Video: “Buying Online: Be Safe. Be Wise.” – Money Laughs**

<https://moneylaughs.com/>

There has been a steady increase in online shopping. Online shopping has become very popular for people, both for its convenience, ease of use and the ability to avoid the brick-and-mortar stores. It does not come without risks, though. This sketch provides a humorous look at how people can take care to safeguard themselves from unscrupulous people.

3. **Video: “If It Sounds Too Good to Be True” – Money Laughs**

<https://moneylaughs.com/>

How many times have we heard that phrase? Through humorous sketches, this vignette provides a strong message to viewers about the importance of safe investing. People work hard for their money, and they want to invest in something that will provide them with a good return on their investment dollars. Not every advisor, though, is upfront and honest. Sometimes it is just a scam. Youth and the elderly are easy targets for unscrupulous investors. There are a number of tips provided about wise investing and safeguarding your money.

4. **Video: “Catch It If You Can – In the Small Print” – Money Laughs**

<https://moneylaughs.com/>

In a humorous vignette, the importance of reading the fine print is played out over and over. It is important to read all the details in all documents whether they are for loans, warranties, contracts, etc. it's the fine print that outlines any limitations or exceptions. Before signing any document, it's important to know all the details.

10. Making Responsible Economic Decisions

Some Key Points for Discussion:

- The basic economic questions every society must answer – what to produce, how to produce, and how to distribute.
- What are the roles of key sectors of Canada's economy such as households, business, government, financial, and international?
- An economy's role is to use available resources to produce and distribute products and services needed and wanted by consumers
- Needs and wants change over time leading to new products and services being produced. How does this impact the economy?
- Consider how production and trade can affect peoples' lives and the environment.