



## BFIA LEARNING MAP

### TOPIC ANIMATIONS, VIDEO AND RESOURCE SUMMARY

#### **DIVISION IV LEARNING MAP – Supports for Instruction**

Please Note: Here you will find specific resources that can support teaching the targeted areas of knowledge, skills, attitudes, and behaviours. Going forward, we will be adding more resources over time to support teachers – and these will be posted as they are completed in the coming months.

We also welcome your feedback in terms of how you provided instruction and what you did with your students. New ideas and strategies that you submit can lead to new lesson plan ideas – so we are keen to hear from you! We hope you find these resources helpful in supporting your instruction.

#### **1. MAKING MONEY DECISIONS**

Developing Your Financial Literacy and Capability: The **FinLit 101** Program.  
<https://finlit101.ca/en>

#### **2. CONTENDING WITH ADVERTISERS, INFLUENCES, AND SOCIAL MEDIA**

##### **1. Animation - “Advertising”**

<https://finlit101.ca/en/topic/advertising>

Everyone has been subjected to persuasive advertising at one time or another. Ads are everywhere and they are aimed at trying to persuade us, in a variety of ways, to part with our money to purchase a product or service. There are so many enticements, but students need to consider how and on what they will spend their money before parting with it. This animation provides students with a number of advertising techniques and some of the legalities with respect to advertising used to influence us, the consumers.

##### **2. Animation - “Factors Influencing Money Decisions”**

<https://finlit101.ca/en/topic/factors-influencing-money-decisions>

There are a number of factors identified that can influence our money decisions such as advertising, social media, family members, a great sale, friends, etc. Whether saving, spending or even investing, the

goal, though, is to make smart money decisions that allow us to stay in control of our finances. The narrator encourages students to consider these factors before making a decision. Students will learn from this decision-making and take it into consideration for the next time in order to make better money decisions.

### 3. Animation - “Important Money Decisions People Often Face”

<https://finlit101.ca/en/topic/important-money-decisions-people-often-face>

This animation identifies a number of things that we use money for in life. Some things we can afford on our own while others are larger expenses that we need assistance with through a financial institution. Sometimes the decision might be to save up for the item while another decision might be to make the purchase now and agree to pay the bank for a loan with interest over time. Sometimes the decision might be to do a combination of both savings and a loan.

Whatever the financial decisions might be, understanding borrowing and saving is key to our decision-making.

## 3. Planning Your Career

### 1. Video - “Career Planning”

<https://vimeo.com/640286878/802e9d164f>

What are the top 10 career planning tips? This video describes the career planning steps in an easy- to-understand manner. Some decisions are easy, and some are not! Start by defining the decisions and steps necessary to get a job. Set short and long-term goals and what key steps do you need to get that first job? What career should I plan for? What are your true talents and abilities? The decision is up to you! Here is a summary of the career planning top ten steps:

## 4. Moving Out, Cars, Travel, and Accommodation

### 1. Video - “Moving Out on Your Own”

<https://vimeo.com/640948820/96daa44f94>

This video describes what decisions you need to make prior to moving out of home. The video goes through a number of questions to help students prepare. Are you ready to move out? What do I need to know prior to moving out? Moving out has lots of perks! It also comes with a lot of responsibilities. What do you need to think about to make the big move? Where are you going to live? Do you want a place that is furnished or not? Are you going away to school? Do you want to live on or off campus? What are the transportation costs? Is parking available? What services are covered in your rent? What do I need to put up front to rent? What is a security deposit? Do I need renters insurance?

### 2. “Education: The Costs

<https://moneyandyouth.com/wp-content/uploads/2018/11/Money-and- Youth-2021-Module-10.pdf>

For many, a post-secondary education such as college or university, is a major stepping-stone towards beginning an engaging and interesting career in your chosen field, which often comes with good pay. Many jobs these days require some level of post-secondary education just to be considered. Post-secondary education is also one of the first major costs many people face in life and is the reason many people go into debt. Debt isn’t necessarily something we need to be afraid of or shy away from, especially when it’s from investing in your future, however it is important to understand everything that comes along with it.

### 3. “Education: Saving and Paying for Education”

<https://moneyandyouth.com/wp-content/uploads/2018/11/Money-and-Youth-2021-Module-10.pdf>

As we know, the cost of post-secondary education is expensive – doing research on the programs and schools you’re interested in will help you get a more accurate idea of actual costs. The next challenge though is determining how you’re going to pay those costs. The above link (from a section in Money and Youth) reviews some of the sources of money to consider in order to help cover the costs of post-secondary education.

### 4. Video - “Buying or Leasing a Car”

<https://vimeo.com/643285380/4fd3903d5c>

Sooner or later almost everyone reaches a point where they want a car. In this video, students will learn about *buying and leasing a car and tips for consideration of both*. Students will learn the advantages and disadvantage of leasing versus buying a car. Leasing a car also has tax advantages. However, you have to give your car back at the end of the assigned period of time. Buying a new car will cost a considerable amount of money. Students should perhaps investigate the difference between buying a new car versus a used car. This video shares some of these details with students so they can make a better-informed choice when the time arrives. Its important to do some research, *check into the history of a used car before you buy* check the reviews and consumer reports to be sure the choice – whichever one you choose – is the best one for you!

#### 5. “Housing: Purchasing a Home”

<https://moneyandyouth.com/wp-content/uploads/2018/11/Money- and-Youth-2021-Module-10.pdf>

There are few larger purchases you’ll make in life than purchasing a home. It can be exciting and scary all at the same time. Gaining a better understanding of all of the steps and components of the home-buying process, will help make you feel more comfortable and confident in your decision. The above link (from a section in Money and Youth) looks at what you need to do to purchase a home.

#### 6. Video – “Smartphones and Plans”

<https://vimeo.com/640593100/39e233e433>

This video asks the important questions that need to be answered about the costs of using a smart phone. It is time to get smart about your smart phone plan! How do you use your phone? Do research on potential providers. What happens when I sign a contract? What are data plans? How you use your phone matters. Are you out and about what is a roaming package? Do you pay your bills on time? This can affect your credit rating. Ask lots of questions and then make an informed decision.

1. Find your passion
2. Make good decisions
3. Make a Decision
4. Get out and volunteer
5. Meet and talk with individuals who know about the job
6. Be Honest with yourself
7. Be confident
8. Set short term and long-term career goals
9. Plan for the Future
10. Look beyond the current career opportunities

## 5. Planning How You Use Your Money

#### 1. Video - “Tracking Your Spending”

<https://vimeo.com/637481849/fc21035c1d>

Putting together a budget is a responsible thing to do for one’s own self-interest. This video illustrates the importance of both tracking your spending and using a budget to help stay in control of your money. A budget includes a monthly summary of both income and expenses and helps support for better decision making with respect to spending and saving – for entertainment, school supplies, dinner out, trips, larger purchases like a car or surprise expenses that may come along! Students are encouraged to use apps and tools available from their financial institution. If money is managed well, it shouldn’t be surprising to discover where your money is going – it should be going where you want it to go. Students are also advised to make changes as needed to achieve your financial goals.

#### 2. Read - “Money and Youth”, pages 210-211 - “Tips for Managing Money”

<https://moneyandyouth.com/wp-content/uploads/2020/11/Money-and-Youth-2021-Module-15.pdf>

This link from Money and Youth reinforces some of the most important money management tips and provides students with a few additional ones to help them as they build their level of comfort, knowledge and confidence around money.

#### 3. Video - “Saving Tips”

<https://vimeo.com/640321921/02ee8aa7bd>

This video is an introduction for students into the concept of ‘saving’. Some students may already be

saving to try and achieve a goal or to be able to make a desired purchase. The video focuses on why it is important to save money and notes that the earlier one starts to save the better. The video identifies five ways to increase savings over time. There are many tips that students will be able to implement immediately. **Read - “Money and Youth”, pages 198-200 - “Financial Independence”**  
<https://moneyandyouth.com/wp-content/uploads/2018/11/Money-and-Youth-2021-Module-14.pdf> . Most students have little interest in learning about “Retirement” and how to plan for it. In many ways this is unfortunate since starting at a young age to plan for one’s later life can make a big difference. One way to address this is to try and shift students’ focus away from the topic of “Retirement” to the topic of “Financial Independence” – which is essentially the same thing but this is a topic in which many students have great interest. This resource helps students explore how they can plan to achieve financial independence – and be able to choose if they want to work or not rather than having to work.

#### 4. Video - “Summary and Final Thoughts”

<https://vimeo.com/641402094/aec38d9402>

This video is a summary video of the FinLit 101 program. Students are encouraged to reflect on financial decisions that they anticipate facing now and in the future. Key points raised include: asking questions when you need more information to make a good decision; learn about any investment before you make it; realize a goal for a higher return will involve higher risk; the importance of reading the fine print; asking about fees; avoiding unnecessary fees and penalties; paying yourself first; staying within your credit limit; working with a budget, and tracking expenses.

## 6. Using Credit and Debt Responsibly

### 1. Video - “Your Credit Worthiness”

<https://vimeo.com/640755419/375155628d>

This video describes how you develop a credit rating and how financial institutions determine whether to lend you money or not. What are the three ‘Cs’ of credit worthiness? If you borrow for post- secondary education or to buy a used car, how do financial institutions decide if they will give you the loan or not? Actually, they look at your credit worthiness by asking some questions and checking out your financial history. Do I have any assets? What are lenders looking for how responsible and reliable are you?

### 2. “Credit Rating”

<https://moneyandyouth.com/wp-content/uploads/2018/11/Money-and-Youth-2021-Module-12.pdf>

What is a credit score? How can it effect purchasing of major items such as a car? A credit rating is essentially a record of how well you’ve done with repaying money that has been loaned to you. All of the various banks, stores and companies that lend money, report on how well or not well people have done with paying it back. If you purchased something on a credit card for instance, and then didn’t pay your credit card bill, after some time, the credit card company can contact the credit bureau and notify them. This could then impact your credit rating and ability to borrow money in the future.

### 3. Video - “Pros and Cons of Credit”

<https://vimeo.com/637659102/78f4d38062>

This video describes what the pros and cons are of using a credit card and borrowing money. Before beginning to use a credit card, ask lots of questions to be sure you fully understand the responsibility. What is by now and pay later? How can you tell when you should by on credit? Find out what the pros and cons of credit? Big ticket items like a computer, cell phone or a used car? Will my current income allow me to buy these items? Paying your full credit card payment each month is very important, particularly to establish a good credit rating or credit worthiness. Manage your credit wisely find out how!

## 7. Investing for the Future

### 1. Video -“Tips For Investing”

<https://vimeo.com/637975237/950b163d41>

This video describes investments and investing and some of the options for investing. It aims to answer questions such as: What is investing? What is meant by the magic of compounding? What can an advisor do for you? The video offers some tips for investing and the importance of understanding any investment before you invest. The video encourages students to start early and invest small if they can.

## 2. “Investing Money” – pgs. 177-187 “Money and Youth”

<https://moneyandyouth.com/wp-content/uploads/2018/11/Money-and-Youth-2021-Module-13.pdf>

This resource is a source of information about a variety of different types of investments. It identifies different types of risk, in addition to providing examples. It's important to remember that if you are going to consider higher risk investments that you should only invest up to an amount that you are willing to lose! Go online to review some of the features of investments across financial institutions before making a decision to invest.

## 8. Exploring Entrepreneurship: Are You a Potential Entrepreneur?

### 1. Animation - “Are You an Entrepreneur?: Quiz”

<https://www.youtube.com/watch?v=-PEkunsJMLY>

This animation introduces students to the term ‘entrepreneur’. It can mean a variety of things from someone who starts up a business to someone who has a special set of skills. Entrepreneurs are independent, self-reliant, self-confident, mentally and physically tough, and personal achievement oriented. Entrepreneurs like to feel in control of the venture or situation. In a quiz format, the animation invites students to consider whether this might be a future career path.

### 2. Animation - “The Entrepreneur’s Dozen”

<https://www.youtube.com/watch?v=vy5QEgDrkFo>

So...what does an entrepreneur actually do? It sounds simple to say they start and build a business, but the reality is there's a ton of things that an entrepreneur must be aware of and do on a daily basis. This animation introduces a fun way to learn a little more about all the things an entrepreneur does. By using the word ‘ENTREPRENEUR’ the sketch identifies 12 steps in entrepreneurial or enterprising activity - “The Entrepreneur’s Dozen”

### 3. Video - “The Hunt for Opportunity”

<https://vimeo.com/636548101/435766c3cc>

This video is a follow up to ‘Contributions of Entrepreneurs’ and describes where the opportunities might be for a youth considering an entrepreneurial career. Throughout the video, students are tasked with thinking about a number of questions. Are you a potential Entrepreneur? How do you find an opportunity to pursue? Entrepreneurs hunt for innovative market opportunities and quickly learn how to find opportunities. They look for products in society that people want or even need a better version of something similar. As a potential entrepreneur deciding how to proceed, talk to people and really listen to what they have to say. Take notice of the trends and changes. Watch people and learn from them. Look around for opportunity when you travel. As an entrepreneur, you will constantly be on the hunt for opportunities until you find your niche!

### 4. “Generating and Evaluating Ideas”

<https://moneyandyouth.com/wp-content/uploads/2018/10/Money-and-Youth-2021-Module-7.pdf>

Once an entrepreneur has identified a good opportunity, it's time to come up with an idea that will take advantage of that opportunity. Most entrepreneurs start with finding a good opportunity or problem that exists, and then develop an idea or solution that addresses that problem. The above link (from a section in Money and Youth) identifies some tips for not only generating ideas, but also how you can evaluate them.

### 5. “The Entrepreneurial Person” – Poster

<https://moneyandyouth.com/wp-content/uploads/2018/10/Money-and-Youth-2021-Module-7.pdf>

Being an entrepreneur can require a different set of skills than most jobs. Not just different, but MORE skills as well, since an entrepreneur is often responsible for so many different aspects of a business, especially when starting out. In the above link (from a section in Money and Youth), students will learn if they have what it takes to be an entrepreneur.

## 9. Dealing with Risk and Making Insurance Decisions

### 1. Video - “Intro to Insurance”

<https://vimeo.com/640624185/d170adf5c5>

This animation illustrates that there are two common types of insurance – General Insurance and Life or Health Insurance. General insurance covers property and physical assets such as a house, car or jewellery. Life and Health insurance cover your life and personal health. Each type of insurance is different in purpose, value and risk that something could happen to it. Insurance can provide peace of mind, protecting your assets as well as yourself.

## 2. Video - “Avoiding Frauds and Scams”

<https://vimeo.com/640919726/c55492677d>

This video provides valuable information about how to avoid scams and frauds. How many times do we hear about another scam where people are cheated out of money or assets? Protect yourself. Hold onto your wallet physical and digital information do not share with anyone. Learn how to protect your personal information. This video gives you details about how to avoid scams and frauds.

# 10. How the Economy Works and Can Impact You – and the Environment

## 1. The Canadian Economy: The Big Picture”

<https://cfef.org/wp-content/uploads/2020/04/bigpicture- rev.pdf>

This resource explains in detail how the Canadian Economy works. For example, take a look at what you or your friends are wearing or think about what you had for lunch, or the news that you heard of your phone – they all have one thing in common. They’re all tied to the economy. Understanding how the economy operates really helps tie so many different financial topics together – because in the end, they really are all related. Whether you’re a young person or adult, you likely have a job or will be looking to get a job to earn income, and also spend money in our economy.

## 2. Modules - “Money and Monetary Policy in Canada”

<https://cfef.org/program/money-and- monetary-policy-in-canada/>

In these modules, students have an opportunity to examine money - what it is, the role it plays, and the influence that it can have on our economy and its performance. They will examine some of the common misperceptions people have about money and also look at the role that the government and, in particular, the Bank of Canada plays in influencing money in our economy.

### **Module 1: MONEY: ITS FUNCTIONS AND CHARACTERISTICS**

[https://static1.squarespace.com/static/5a2f0006f9a61e8b0732c355/t/5ba7af715fcc0772b6693bb/1537716087829/moneymon.pol.cda-module\\_1.pdf](https://static1.squarespace.com/static/5a2f0006f9a61e8b0732c355/t/5ba7af715fcc0772b6693bb/1537716087829/moneymon.pol.cda-module_1.pdf)

This Module focuses on the roles and functions of money, what serves as money, and how money helps support economic activity.

### **Module 2: MONEY: A HISTORICAL LOOK**

[https://static1.squarespace.com/static/5a2f0006f9a61e8b0732c355/t/5ba7afc29140b757637cb259/1537716168547/moneymon.pol.cda-module\\_2.pdf](https://static1.squarespace.com/static/5a2f0006f9a61e8b0732c355/t/5ba7afc29140b757637cb259/1537716168547/moneymon.pol.cda-module_2.pdf)

This Module looks back over the history of money – what has served as money, and what *can* serve as money. It looks specifically at the history of money in Canada and how we came to centralize the production and distribution of money in our economy.

### **Module 3: CANADA'S FINANCIAL SYSTEM**

[https://static1.squarespace.com/static/5a2f0006f9a61e8b0732c355/t/5bae5b89104c7b7a4c3a107f/1538153354541/moneymon.pol.cda-module\\_3.pdf](https://static1.squarespace.com/static/5a2f0006f9a61e8b0732c355/t/5bae5b89104c7b7a4c3a107f/1538153354541/moneymon.pol.cda-module_3.pdf)

This Module looks at the evolution of banking – in general and specifically in Canada. It looks at the role of institutions as intermediaries and the overall financial system in Canada that supports transactions and investment in our economy.

### **Module 4: THE BANK OF CANADA**

[https://static1.squarespace.com/static/5a2f0006f9a61e8b0732c355/t/5bae5b9cc830256b79fd91d1/1538153374178/moneymon.pol.cda-module\\_4.pdf](https://static1.squarespace.com/static/5a2f0006f9a61e8b0732c355/t/5bae5b9cc830256b79fd91d1/1538153374178/moneymon.pol.cda-module_4.pdf)

This Module looks at the role and functions of the Bank of Canada. It looks at the structure and operations of the Bank, its priorities and the relationship between the Bank and the Government of

Canada.

### **Module 5: MONEY & THE ECONOMY**

<https://static1.squarespace.com/static/5a2f0006f9a61e8b0732c355/t/5ba7d168a4222f4947a13aad/1537724781460/Moneymon.Pol.Cda-Module.5.Pdf>

This Module looks at the goals for the economy, the cyclical nature of our economy, the importance of economic stability, and how money plays a role in the economy. It explores the important relationship between the capacity of the economy and the economy's current level of activity – and how that can impact policy.

### **Module 6: PRICE STABILITY: THE CHALLENGE FOR MONETARY POLICY**

<https://static1.squarespace.com/static/5a2f0006f9a61e8b0732c355/t/5ba7b83408522941fe987751/1537718325441/moneymon.pol.cda-module.6.pdf>

This Module focuses on the challenge of price stability, why price stability is important, why the Bank of Canada is concerned with controlling inflation, and how the Bank of Canada monitors inflation to help make its policy decisions

### **Module 7: IT'S A MATTER OF INTEREST**

<https://static1.squarespace.com/static/5a2f0006f9a61e8b0732c355/t/5ba7c0f2b208fc93f044eb36/1537720563207/moneymon.pol.cda-module.7.pdf>

This Module focuses on the importance of interest rates in our economy. It looks at how interest rates affect financial decisions and actions, why interest is paid, and the various rates of interest in the economy – the bank rate, the policy interest rate, the prime rates, and other rates.

### **Module 8: EXCHANGE RATES**

<https://static1.squarespace.com/static/5a2f0006f9a61e8b0732c355/t/5bad0ed353450aacfde9c97d/1538068180233/moneymon.pol.cda-module.8.pdf>

This Module looks at the exchange rate for our currency – foreign exchange markets, the buyers and sellers of our currency, factors that affect the value of our dollar, the Bank of Canada's interest in the exchange rate, and the difference between fixed and flexible exchange rates.

### **Module 9: MONETARY POLICY IN CANADA**

<https://static1.squarespace.com/static/5a2f0006f9a61e8b0732c355/t/5bad7077c83025a735ab2fe8/1538093176539/moneymon.pol.cda-module.9.pdf>

This Module focuses on monetary policy in Canada – the objectives, the target, and the transmission mechanism for policy. It looks at the natural rate of interest that helps to guide policy decisions and also why perspectives can differ on the most appropriate monetary policy action to take