

Our Priorities

- Empower Canadians with the knowledge and skills needed to improve their economic, financial, and enterprising capabilities.
- Work in collaboration with key stakeholders, governments, the private sector, schools and teachers, community service agencies, and immigrant-serving organizations in the areas of curriculum, teacher development, training, and resources, as required.
- Improve career development and choice, job planning, decision making, and access to opportunity.
- Support improvements in economic, financial and enterprising capability with free and readily available resources, information, tools, and training.

Our Guiding Principles

- Individuals need to acquire relevant economic, financial and enterprising life skills for success.
- Our democracy and economy are enhanced by economically and financially literate citizens.
- A commitment to non-partisanship is essential in all the work that we do.
- Interests, perspectives, and needs are diverse and often require different solutions.
- Ongoing assessment is essential for continuous improvement.
- The four pillars of CFEE's activities are:
 - Career Development
 - Financial Capability
 - Economic Capability
 - Entrepreneurship and Enterprising Capability

Resource Correlation to CALM Alberta Program of Studies

GENERAL OUTCOMES 2 and 3:

https://docs.google.com/document/d/1z7LrcVx0-ZpgmM_vOucp9wUkatT6HrBI0LBL-sP0qCM/edit?usp=sharing

A complete guide for financial literacy and capability

Money and Youth – available in English and French (<https://moneyandyouth.com/>) serves as a “Guide to Financial Literacy” for youth ages 14 and up – but also serves as a primer for adults, especially parents and teachers, who often assume responsibilities for helping children improve their financial capability.

The *Money and Youth* web site is set up in a modular format enabling users to select topics of interest. Teacher and Parent Guides are provided for each module. Users are encouraged to reflect the rich diversity within their classrooms or homes as they work through the resource with all learners

Module 1

YOUR MONEY DECISIONS: WHO'S IN CONTROL?

Most people make decisions about how to use money every day. It may be to take a bus, or to buy something for lunch, or to put money in a parking meter, or buy a new “app”, or go to a movie, or... Like it or not, we need money to get and do a lot of things. Try and think of the last day when you didn't spend money – or make a decision about how to use money – either yours or someone else's. You probably make many such decisions involving money – and you have choices. But what things influence the decisions that you make?

Module 2

YOUR GOALS AND YOUR VALUES

When you think about the things that are most important in your life – and the goals you have for what you want to achieve – do they reflect your “values”? Can you tell? Have you thought much about your values? What are values anyway? Values are those things that make up your character. They represent what you think is important in life. They show up in your decisions, actions, and judgments. How we look on the outside usually tells very little. It's more what's on the inside that will make most of the difference in who we are. And values are a big part of what's inside.

Module 3

YOUR GOALS: SOME THINGS TO CONSIDER

In addition to your values and what you believe is important in life, there are other factors that can influence your financial decisions and actions. Let's take a look at some of these factors.

Module 4

DECISIONS - MAKING

How do you go about making decisions? Are you aware of any steps or process you use to try and make good decisions? How we define a problem will make a big difference in how we try to fix the problem. Each of the different ways we could define the problem would lead to a different solution.

In addition, the expense of the solution will vary greatly depending on how we define the problem. The goal is to make a good decision – an effective decision – and an affordable decision. Therefore, when making any decision, it is very important to begin with a clear definition. This Module aims to help develop decision-making skills.

Module 5

SOURCES OF INCOME

We will all make a great many “money decisions” over the course of our lives. We will make decisions about earning money, spending, saving, borrowing, investing, and donating. The first challenge, before making decisions about how to use money is, of course, to find ways to earn money. Obtaining money is a task most of us wish was easier than it is.

Regardless of how much money you make, or will earn, it is important to make good money decisions – and to know how to manage money. Most of the money you will get in your lifetime will likely come from your hard work and labour. There are certainly other ways to earn money. But most will likely come from wages and salaries you earn by working for an employer – or from money you make working for yourself as an entrepreneur.

Module 6

CAREER UNDER CONSTRUCTION

“Which way do I go?” Before we get into looking at planning and picking a career, let's start with something very important – you!

How are you doing? How are you feeling? What do you see as you look into your future – your options and possibilities? And, let's look at how some things in your past may have had an impact on how you see your future.

Module 7

ARE YOU AN ENTREPRENEUR?

You may or may not be familiar with the term “entrepreneur.” Even if you are, you may have some misperceptions of entrepreneurs because there are many myths about them.

For example, many believe that entrepreneurs only start up small business enterprises. Although many entrepreneurs set up and run small businesses, you can also apply

entrepreneurial skills to other kinds of activities – within companies, within governments, running a not-for-profit organization, and so on. Let's take a closer look at entrepreneurs.

Module 8 MONEY BASICS

As adolescents mature into young adults and enter the world of economics and finance, it is important for them to have a basic understanding of money, the role it plays and, to a degree, the way it influences our standard of living. This lesson plan will introduce the students to a basic understanding of money and the role it plays in our economy. It will also provide some basic information about the role the Bank of Canada plays in controlling our economy.

Module 9 TAKING CONTROL OF YOUR MONEY

Let's assume you have found one or more ways to get money. You have an income coming in. You have money decisions to make. What are you going to do with your money? How are you going to manage it?

Module 10 SPENDING ON MAJOR PURCHASES

At some time in their lives, many people will face a number of major expenses or purchases. Three of the most common ones are: education and/or training, buying or leasing a car, and housing. Another area of spending that is often a major one for youth is for a cell phone or hand-held device of some kind. Let's take a closer look at each of these major purchases.

Module 11 BORROWING MONEY

Most Canadians will have to borrow money at some point in their lives. It may be using a credit card to borrow money for a short time or a mortgage for a house that may take 25 years to repay. Borrowing money, and using debt, does not have to be a bad thing. It can help you in times of need or trouble – help you with large purchases – help you manage your monthly cash flow (consolidation loan) – and so on. So, rather than just thinking about, and planning your life now, plan for your whole life. Making plans and setting goals makes it much more likely you will achieve them. The goal of financial independence is a goal that appeals to many people. If it appeals to you, start planning today.

Module 12 GETTING AND MANAGING CREDIT

If you want or need to borrow money, you will have to make sure the possible lender is confident that you are able to pay back the loan.

The lender will be interested in your “credit worthiness” – (your ability to take on, carry, and pay back debt) and consider the “3 Cs” – your capital, character, and capacity as well as your “credit rating.”

Module 13 PUTTING YOUR MONEY TO WORK: SAVING AND INVESTING

When it comes to saving and investing, there is no “chicken and egg” dilemma. You don't have to wonder which comes first. You can't invest if you don't have savings. Once you have savings, you can make decisions about how to invest them.

With any money you get, you will have some basic choices in how it is used. You can spend it, save it, pay taxes, or give some away.

Module 14 PROTECTING ASSETS – AND PLANNING FOR FINANCIAL INDEPENDENCE

Nothing is more frustrating than working very hard to achieve something and then losing it. The same is true in the world of money. It can be very sad (sometimes tragic) if all of a sudden things for which we have worked so hard are destroyed or taken away.

Part of good financial planning is to plan for things that may go wrong – and to protect the things you care about most. This includes the relationships in your life and your family members. And it can include the material things – a home, cottage, car, boat, etc.

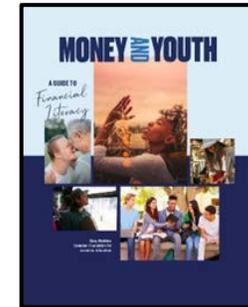
Module 15 THAT'S ALL FOLKS!

It helps to have a basic understanding of key areas such as spending, saving, investing, and insurance. We hope we have helped in that regard. Beyond that, it is up to you – to build your knowledge and skills, ask questions, and seek help and advice if you need it.

For a full list of our programs and additional resources, visit www.cfee.org or contact DebVance@cfee.org.



Money and Youth Resource



Canadian Foundation for Economic Education (CFEE) extends our thanks to the Government of Alberta and Alberta Education for once again, having confidence in CFEE to **provide free resources to Alberta Teachers and students and our ability to make a difference in the financial futures of Alberta youth.**

CFEE coordinates the **“Building Futures in Alberta” resources for all Alberta students in grades 7-12 in English and French for Alberta Education** which are comprised of a variety of programs, videos, animations, vintiest, webinars and financial supports to facilitate financial education and financial literacy implementation. For further information about CFEE go to www.cfee.org and for **Building Futures in Alberta** go to <https://cfee.org/program/building-futures-in-alberta/>.